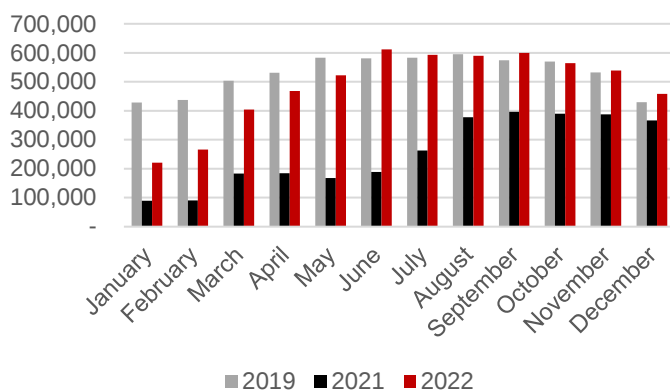


December 2022

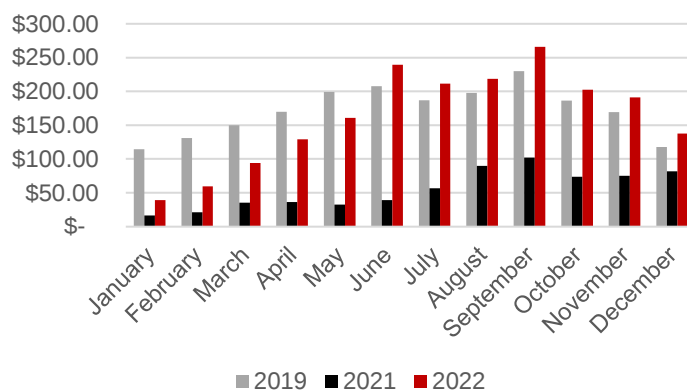
Monthly Accommodation Report

Toronto Hotel and Short-Term Rental Market Performance

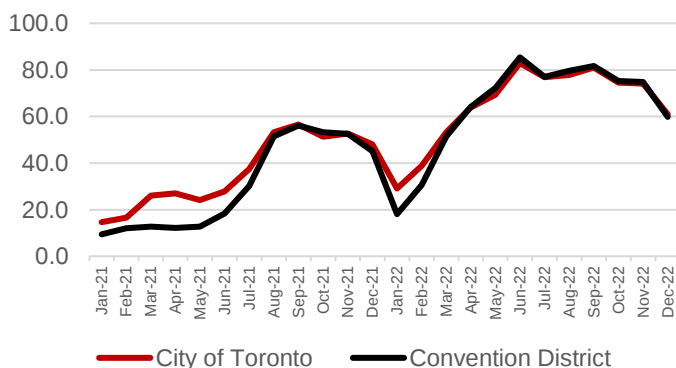
Hotel Demand



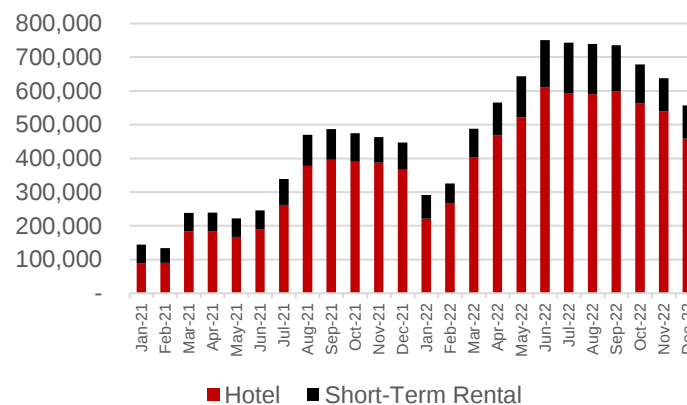
Hotel RevPAR



Hotel Occupancy (%) City of Toronto vs. Convention District



Total Room Demand



		Occupancy			ADR			RevPAR			Room Nights Sold		
		2022 (%)	YOY Change (%)	Δ 2019-2022 (%)	2022 (\$)	YOY Change (%)	Δ 2019-2022 (%)	2022 (\$)	YOY Change (%)	Δ 2019-2022 (%)	2022	YOY Change (%)	Δ 2019-2022 (%)
Hotel	Month of December	60.9	+26.6	+0.4	226.08	+32.9	+16.6	137.74	+68.3	+17.1	458,114	+26.2	+8.2
	YTD December	65.3	+74.7	-14.1	249.10	+56.7	+10.2	162.57	+173.7	-5.3	5,761,827	+85.3	-8.1
Short-Term Rentals	Month of December	53.5	+0.9	-1.0	195.76	+23.3	+51.6	104.79	+24.4	+50.1	98,981	+22.5	-51.1
	YTD December	63.1	+15.7	-4.4	198.28	+30.6	+41.9	125.11	+51.1	+35.7	1,322,169	+62.1	-47.8
Total Market	Month of December	59.5	+21.4	+1.9	220.69	+31.4	+27.6	131.23	+59.5	+30.0	557,095	+25.5	-11.0
	YTD December	64.8	+62.2	-10.9	239.61	+52.1	+19.1	155.38	+146.8	+6.1	7,083,996	+80.5	-19.5
Convention District Hotels	Month of December	67.3	+54.1	-	246.93	+15.3	-	166.19	+77.6	-	70,374	+54.1	-
	YTD December	58.8	+92.5	-	257.12	+28.4	-	151.14	+147.3	-	723,682	+96.0	-

Sources: STR and AirDNA. For more information, please visit [Research & Insights Terminal](#) or contact our team at insights@destinationtoronto.com