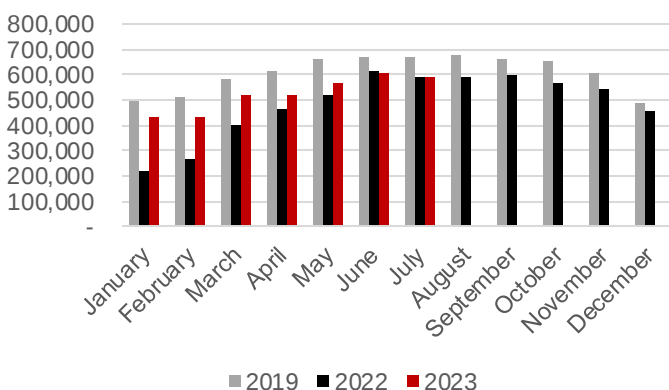


July 2023

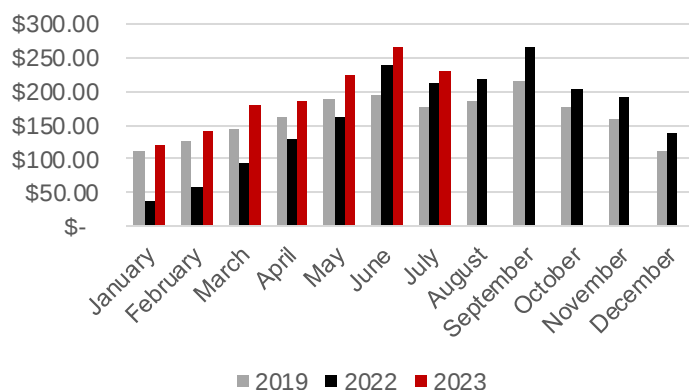
Monthly Accommodation Report

Toronto Hotel and Short-Term Rental Market Performance

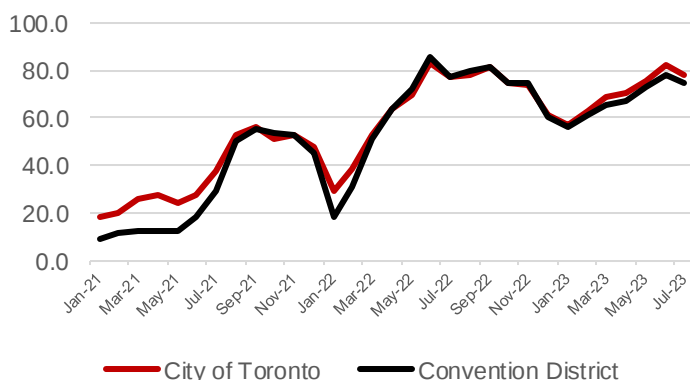
Hotel Demand



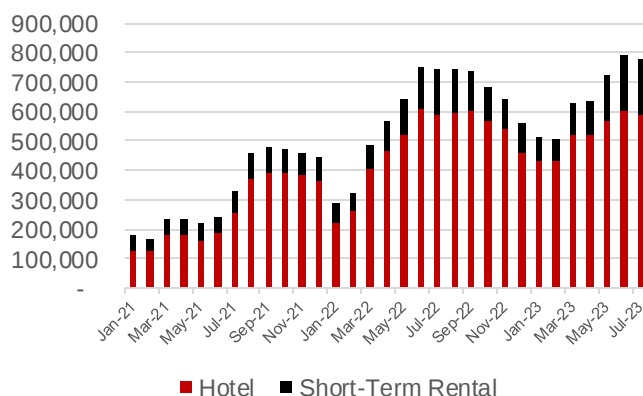
Hotel RevPAR



Hotel Occupancy (%) City of Toronto vs. Convention District



Total Room Demand



		Occupancy			ADR			RevPAR			Room Nights Sold		
		2023 (%)	YOY Change (%)	Δ 2019-2023 (%)	2023 (\$)	YOY Change (%)	Δ 2019-2023 (%)	2023 (\$)	YOY Change (%)	Δ 2019-2023 (%)	2023	YOY Change (%)	Δ 2019-2023 (%)
Hotel	Month of July	78.0	+1.4	-4.3	293.29	+6.4	+34.6	228.71	+7.9	+28.9	591,359	+0.3	-11.9
	YTD July	70.8	+19.3	-5.2	272.28	+20.3	+29.0	192.88	+43.5	+22.2	3,659,580	+19.0	-13.0
Short-Term Rentals	Month of July	60.3	-9.4	-12.4	229.70	+0.6	+41.0	138.41	-8.8	+23.5	189,160	+24.5	-34.5
	YTD July	55.5	-11.2	-13.8	212.47	+13.7	+46.5	118.03	+1.0	+26.3	911,832	+25.0	-38.1
Total Market	Month of July	72.8	-2.3	-5.7	277.88	+4.5	+38.0	202.27	+2.1	+30.2	780,519	+5.3	-18.7
	YTD July	67.2	+12.0	-6.5	260.35	+19.0	+34.2	174.83	+33.3	+25.5	4,571,412	+20.2	-19.5
Convention District Hotels	Month of July	74.4	-3.3	-12.6	364.88	+7.7	+32.2	271.35	+4.2	+15.6	194,001	-3.1	-12.6
	YTD July	67.8	+18.6	-12.1	344.89	+18.9	+29.4	234.01	+41.0	+13.7	1,210,036	+18.7	-12.0

Sources: STR and AirDNA. For more information, please visit [Research & Insights Terminal](#) or contact our team at insights@destinationtoronto.com