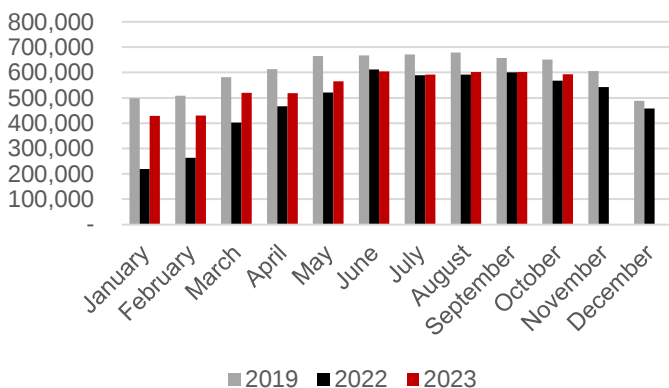


October 2023

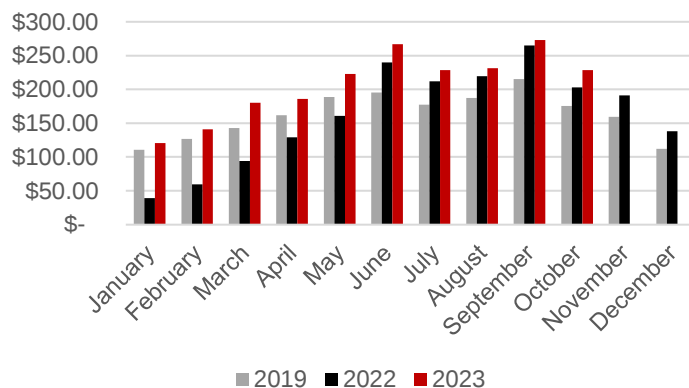
Monthly Accommodation Report

Toronto Hotel and Short-Term Rental Market Performance

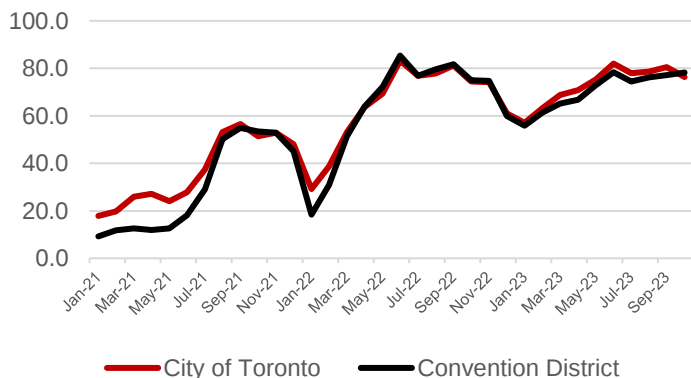
Hotel Demand



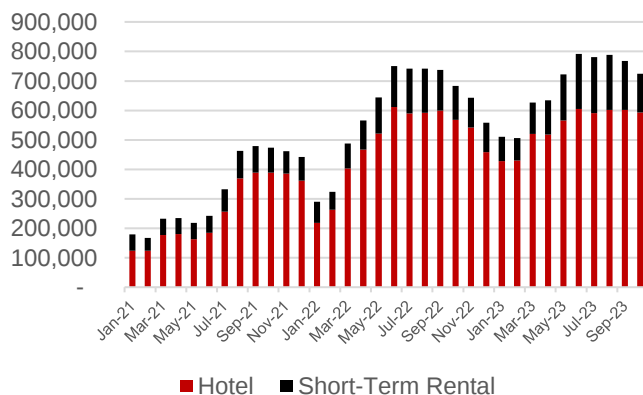
Hotel RevPAR



Hotel Occupancy (%) City of Toronto vs. Convention District



Total Room Demand



		Occupancy			ADR			RevPAR			Room Nights Sold		
		2023 (%)	YOY Change (%)	Δ 2019-2023 (%)	2023 (\$)	YOY Change (%)	Δ 2019-2023 (%)	2023 (\$)	YOY Change (%)	Δ 2019-2023 (%)	2023	YOY Change (%)	Δ 2019-2023 (%)
Hotel	Month of October	76.3	+2.6	-4.3	299.48	+9.7	+36.0	228.50	+12.6	+30.2	592,683	+4.3	-8.9
	YTD October	73.2	+12.6	-5.0	285.07	+13.5	+30.5	208.59	+27.9	+24.0	5,456,194	+12.9	-11.9
Short-Term Rentals	Month of October	58.3	-8.4	-10.5	223.89	+1.9	+54.5	130.49	-6.7	+38.2	132,292	+14.8	-40.6
	YTD October	57.3	-11.4	-14.1	218.16	+7.5	+44.4	125.00	-4.8	+24.1	1,398,636	+23.5	-38.9
Total Market	Month of October	72.2	-0.1	-4.2	285.69	+8.2	+42.1	206.34	+8.1	+36.1	724,975	+6.1	-17.0
	YTD October	69.3	+6.7	-6.3	271.42	+12.2	+35.5	187.98	+19.7	+27.0	6,854,830	+14.9	-19.2
Convention District Hotels	Month of October	76.7	+2.3	-7.8	365.41	+8.5	+31.6	280.23	+10.9	+21.3	200,078	+2.5	-7.8
	YTD October	70.5	+10.7	-11.4	358.51	+12.4	+29.0	252.69	+24.4	+14.2	1,802,705	+10.8	-11.3

Sources: STR and AirDNA. For more information, please visit [Research & Insights Terminal](#) or contact our team at insights@destinationtoronto.com