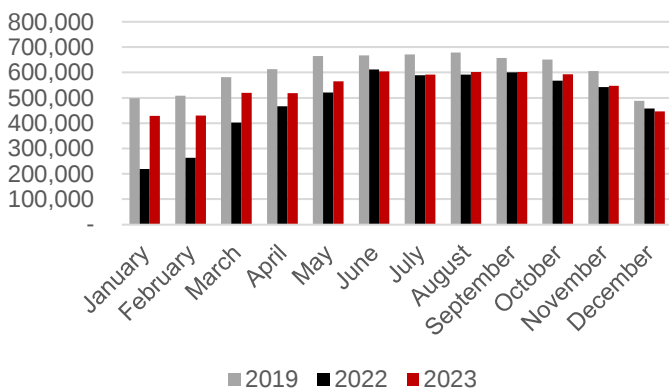


December 2023

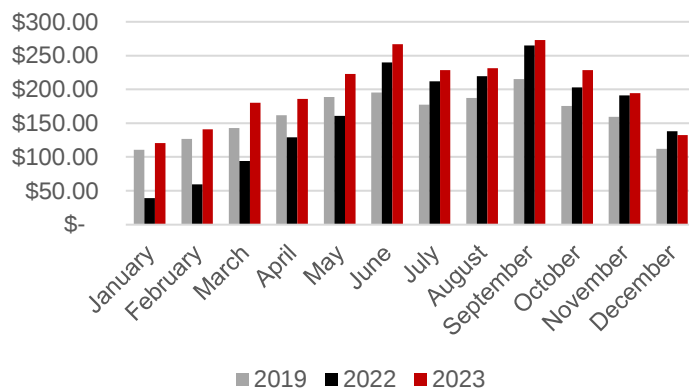
Monthly Accommodation Report

Toronto Hotel and Short-Term Rental Market Performance

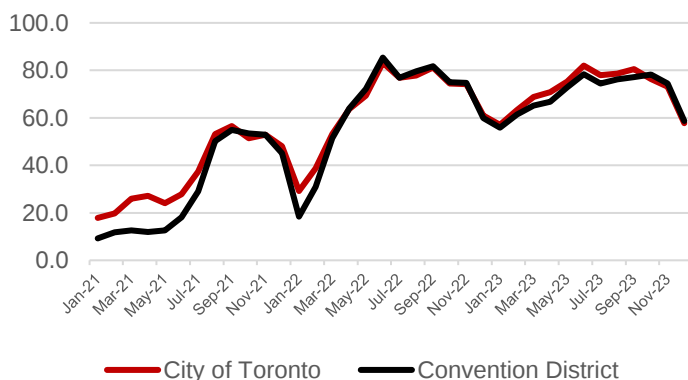
Hotel Demand



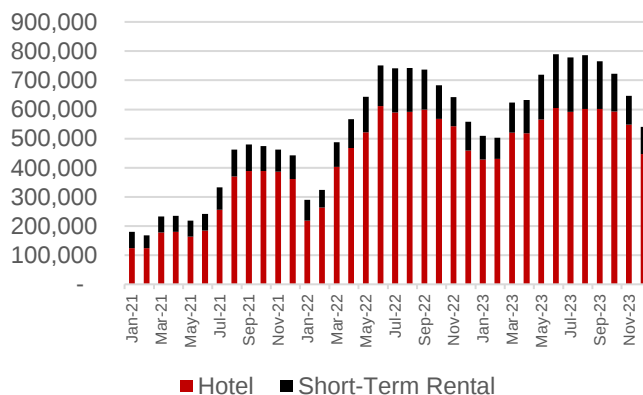
Hotel RevPAR



Hotel Occupancy (%) City of Toronto vs. Convention District



Total Room Demand



		Occupancy			ADR			RevPAR			Room Nights Sold		
		2023 (%)	YOY Change (%)	Δ 2019-2023 (%)	2023 (\$)	YOY Change (%)	Δ 2019-2023 (%)	2023 (\$)	YOY Change (%)	Δ 2019-2023 (%)	2023	YOY Change (%)	Δ 2019-2023 (%)
Hotel	Month of December	57.7	-5.3	-4.0	229.65	+1.3	+23.1	132.54	-4.1	+18.2	446,386	-2.6	-8.5
	YTD December	71.8	+9.9	-4.9	279.61	+11.9	+29.8	200.85	+23.0	+23.4	6,450,360	+10.5	-11.5
Short-Term Rentals	Month of December	50.9	-4.6	-5.9	218.40	+5.3	+55.6	111.26	+0.4	+46.4	94,156	-5.0	-53.9
	YTD December	56.2	-10.8	-13.4	215.06	+5.7	+43.9	120.78	-5.8	+24.7	1,565,669	+17.9	-41.6
Total Market	Month of December	56.4	-5.1	-3.1	227.69	+2.0	+31.7	128.44	-3.3	+27.6	540,542	-3.0	-21.9
	YTD December	68.1	+4.9	-5.8	267.00	+10.7	+35.1	181.88	+16.1	+27.2	8,016,029	+11.9	-19.6
Convention District Hotels	Month of December	58.7	-2.2	-9.6	276.14	-2.5	+21.7	161.96	-4.6	+10.0	153,023	-1.9	-9.6
	YTD December	69.8	+8.6	-11.1	349.30	+10.4	+28.1	243.82	+19.9	+14.0	2,143,626	+8.7	-11.0

Sources: STR and AirDNA. For more information, please visit [Research & Insights Terminal](#) or contact our team at insights@destinationtoronto.com