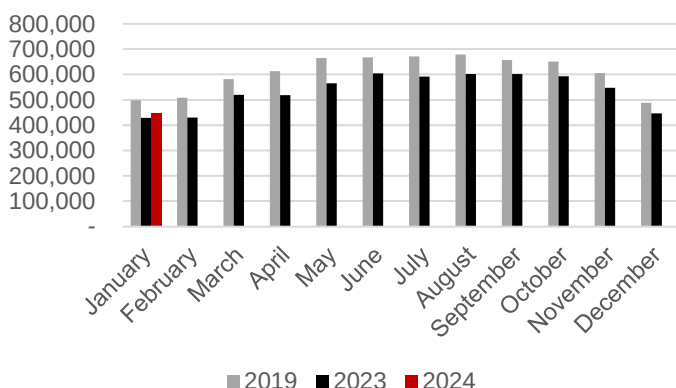


January 2024

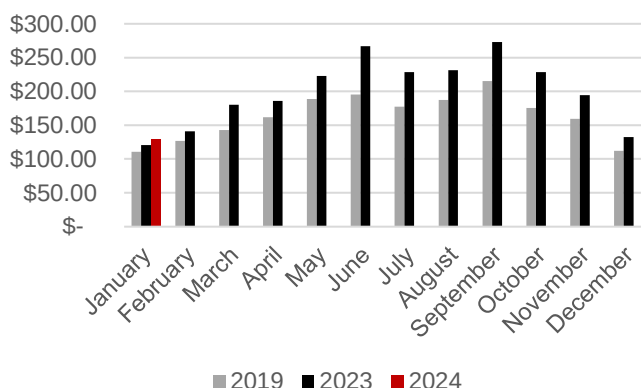
Monthly Accommodation Report

Toronto Hotel and Short-Term Rental Market Performance

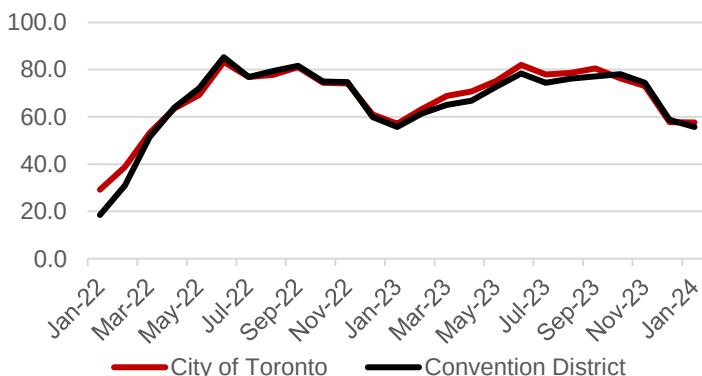
Hotel Demand



Hotel RevPAR



Hotel Occupancy (%) City of Toronto vs. Convention District



Total Room Demand



		Occupancy			ADR			RevPAR			Room Nights Sold		
		2024	YOY	Δ 2019-	2024	YOY	Δ 2019-2024	2024	YOY	Δ 2019-	2024	YOY	Δ 2019-
		(%)	Change	(%)	(\$)	Change	(%)	(\$)	Change	(%)		Change	(%)
Hotel	Month of January	57.7	+1.0	-4.6	222.59	+5.4	+21.9	128.44	+6.5	+16.2	446,298	+4.1	-10.4
	YTD January	57.7	+1.0	-4.6	222.59	+5.4	+21.9	128.44	+6.5	+16.2	446,298	+4.1	-10.4
Short-Term Rentals	Month of January	45.4	+4.9	-12.4	194.79	+6.8	+56.1	88.37	+12.0	+36.8	75,390	-7.2	-50.8
	YTD January	45.4	+4.9	-12.4	194.79	+6.8	+56.1	88.37	+12.0	+36.8	75,390	-7.2	-50.8
Total Market	Month of January	55.5	+2.2	-4.6	218.57	+5.8	+29.3	121.35	+8.1	+23.4	521,688	+2.3	-19.9
	YTD January	55.5	+2.2	-4.6	218.57	+5.8	+29.3	121.35	+8.1	+23.4	521,688	+2.3	-19.9
Convention District Hotels	Month of January	57.2	+2.5	-7.1	271.21	+3.4	+21.5	155.06	+6.0	+12.8	149,167	+2.8	-6.9
	YTD January	57.2	+2.5	-7.1	271.21	+3.4	+21.5	155.06	+6.0	+12.8	149,167	+2.8	-6.9

Sources: STR and AirDNA. For more information, please visit [Research & Insights Terminal](#) or contact our team at insights@destinationtoronto.com